

### Adjustment of the Shareholders Warrants (BSA) & resumption of the right to exercise

Following the distribution in kind of 65% of Technicolor Creative Studios (the "Distribution in Kind"), the exercise ratio (the "Exercise Ratio") of the Shareholders Warrants (BSA)<sup>1</sup> of Technicolor, now named Vantiva (the "Company"), has been adjusted, in accordance with the provisions set forth in paragraph 4.2.8.4 of the "note d'opération" (securities note) as part of the prospectus relating to the admission of the Warrants approved by the AMF on July 10, 2020 under the number 20-343.

#### New Exercise Ratio

According to the above-mentioned provisions, the new Exercise Parity should be equal to:

Exercise Ratio of the Shareholders Warrants prior to the Distribution in Kind	X	$\frac{\text{Value of the Technicolor share before the Distribution in Kind}}{\text{Value of the Technicolor share before the Distribution in Kind} - \text{Value of the TCS share allocated by share}}$
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It has been indicated that the exact new Exercise Parity would be known on September 29, 2022, after the close of trading and would be published in the BALO<sup>2</sup> during the week of October 3, 2022, since, in accordance with the terms of the above-mentioned prospectus:

- the Value of the Technicolor share before the Distribution in Kind would be equal to the volume-weighted average of the Technicolor share price recorded on Euronext Paris over the period from September 22 to September 26 (inclusive), i.e. EUR 2.8997; and
- the Value of the Technicolor Creative Studios (TCS) share allocated by share would be equal to the volume-weighted average of the TCS share price recorded on Euronext Paris over the period from September 27 to September 29 (inclusive), i.e. EUR 1.7939.

In accordance with the new Exercise Ratio thus determined, **the holders of Shareholders Warrants will be able to subscribe to 10.489 new shares of the Company by exercising 5 Shareholders Warrants, at an unchanged global exercise price of EUR 14.32** (i.e. an implicit subscription price of approximately EUR 1.365 per new share)

Any holder of Shareholders Warrants exercising his rights will be able to subscribe to a number of new shares of the Company calculated by applying the new Exercise Parity in force to the number of Shareholders Warrants presented.

If the number of shares to be delivered is not a whole number, the holder of the warrants may request delivery of:

- either the whole number of shares immediately below; in this case, he/she will be paid in cash a sum equal to such fractional share multiplied by the last quoted share price during the stock exchange session preceding the day of exercise of the warrants;
- or the next higher whole number of shares, provided that the Company is paid an amount equal to the value of the additional fractional share so requested, in the same manner as for the next lower whole number of shares.

In the event that the holder of Shareholders Warrants does not specify which option he/she wishes to retain, he/she will receive the next lower whole number of shares of the Company plus a cash supplement as described above.

<sup>1</sup> Product name: VANTIVA BSA 2024 (ISIN code: FR0013526225)

<sup>2</sup> This notice was published in the BALO on October 5, 2022 ("bulletin" No 119)



Example:

A holder of Shareholders Warrants declares that he/she wishes to exercise 1,250 Shareholders Warrants. The last quoted price of the Vantiva share preceding the submission of the exercise request was EUR 1.47.

He/She may subscribe to:

- either 2,622 shares (i.e. the whole number of shares immediately below the number of 2,622.25 obtained by applying the new Exercise Parity), specifying the option thus retained or not specifying any option, in which case he/she will receive a cash supplement of EUR 0.3675 euros (i.e.  $0.25 \times \text{EUR } 1.47$ );
- or 2,623 shares (i.e. the whole number of shares immediately superior to the number of 2,622.25 obtained by applying the new Exercise Parity), by specifying the option thus retained and by paying a cash supplement of EUR 1.1025 (i.e.  $0.75 \times \text{EUR } 1.47$ ).

End of the suspension period and resumption of the right to exercise the Shareholders Warrants

The holders of Shareholders Warrants will have the right, at any time from midnight on 6 October 2022 until 22 September 2024 inclusive, to obtain new shares of the Company by exercising the Shareholders Warrants.

